

# THE ASMC "TROLLER" NEWSLETTER

**VOLUME 27, ISSUE 7** 

**JANUARY 2024** 

# PRESIDENT'S MESSAGE

**Happy New Year!** 

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### **EXTERNAL LINKS**

- Local Website: <u>asmc-rsa-hsv.org</u>
- Chapter LinkedIn:

asmc-rsa-hsv

- National Website:
   asmconline.org
- Join ASMC: asmconline.org/ membership/join/

# ASMC Redstone/Huntsville Chapter hope you are all off to a great start in 2024. Prior to the end of the year, I challenged each of you to set new goals one of those was to invest in your professional careers by being more involved in ASMC activities. There are many ways in which you can do so – seek Certified Defense Financial Management (CDFM), we have study groups and great folks to

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Financial Management (CDFM), we
have study groups and great folks to
help assist in your certification needs.
Join one of our sixteen (16)
committees, make a difference in our
community with monthly service
events. Come out to lunch and learn
with monthly professional
development events and make time
this year to come out to our
Professional Development Institute
(PDI) next month. No matter what you
decide to do, it is never too late to

Are you an animal lover? Our chapter is supporting the **Humane Society Dog Ball** on **4 Feb** at the Von Braun Center, South Hall. Assignments are on a first come first serve basis. If you would like to volunteer please reach out to Debbie O'Neal,

broaden your professional network

and get plugged in.

onealdeb@nehp.ent or Rebecca Hunt, lachelle334@gmail.com. I say that is going to be a bow-wow time so if you are looking to get off the couch this New Year well this is it. What do you have to lose?



Jeff Bacon
ASMC Redstone – Huntsville,
Chapter President

Huge thanks to Tina Hinze, our Training and Education Committee Chair & her committee for leading efforts to put on the best Mini-PDI yet. This year don't miss out on it being held at the Embassy Suites Downtown on **6 February**. Registration is closing fast so get signed up as soon as possible. We

have an excellent lineup with keynote speakers and relevant topics that keep us informed of the latest and greatest in financial management.

Continued on page 2...

# **Continuation of President's Message**

Upcoming in March working to partner with the National Contract Management Association (NCMA) for a joint interactive luncheon that should be pack filled with fun and entertainment. We are bouncing ideas right now, inside spoiler alert, we may be having a "Battle of the Chapters" feud between contracts and finance. Be on the look out for reservation for Thursday, 14 March.

To wrap up this message for January – I want to thank our Newsletter/Publicity/Photo Committee Chair, De'Onah Young-Norfleet for the awesome job she has been doing on our Chapter Newsletters. You've continued to show excellence in all that you do, and we are so very lucky to have you part of our ASMC team!

Debbie and I talk about it frequently how blessed we are and how proud we are to have the opportunity to serve with each of you. This Chapter is about you and "what you put in is exactly what you will get out". We encourage you to be the best that you can be for this year and for all of life. Thank you for being part of ASMC!

If there is something you are interested in that would make a difference to the chapter, I want to hear from you. Please provide any suggestions and/ or recommendations to Jeffrey.a.bacon6.civ@army.mil.



American Society of Military Comptrollers Redstone/Huntsville Chapter President 5 Star Chapter

# **Announcements & Reminders**

Today is a great day to review your ASMC Membership Profile! Please visit the ASMC website and update your contact information (email/phone/organization) today. Visit <a href="www.asmconline.org">www.asmconline.org</a> We still have some members that have not changed their email address from *mail.mil* to army.mil. Please review and update your email address ASAP.

### **ASMC Redstone-Huntsville Chapter Membership Committee:**

Madisone Betts, Khoe Tran and Stephanie Russell



1 FEB - February Board Meeting

6 FEB - Mini PDI

7 MAR - March Board Meeting

14 MAR - March PDE

### Our next Executive Board Meeting is 1 FEB 2024 at 11:30 AM.

Please make sure there is a representative from each committee present for the monthly board meeting if at all possible. If you or a representative from your committee are unable to make it, please send your committee updates ahead of time and let one of the officers know you won't be in attendance.



<sup>\*</sup>Virtual attendees will need to provide personal email address to be granted access to Professional Development Events.

<sup>\*\*</sup>Please note since we are conducting blended meetings, speakers must present at least 50 minutes to earn 1 CPE/CET. The first 30 minutes of the meeting is for those physically attending to allow time to check in and get their meal.

# **Chapter News Corner**



# **Chapter News Corner**

# **January Monthly Luncheon**

Thank you to COL Michael R. Mai, Military Deputy, G8 US Army Materiel Command (AMC) on presenting on the topic of "Understanding Theater Finance Operations for the Army of 2030"



# **Certifications Committee**



# **CDFM Study Groups**

A special thanks and shout out to the BDO team members who volunteered to serve as co-facilitators of the CDFM Study Group to begin in February 2024.

Certifications Program Committee will host CDFM Study Group (Brown Bags/ Lunch and Learn) sessions beginning in February 2024 thru April 2024 via MS Teams during the lunch period. Each participant can earn 1 CET with a certificate of completion when you attend the full one-hour session. No CET will be earned for partial attendance.

If you are interested in attending/participating in the monthly CDFM Study Group session, please email your full name, organization where you are assigned, and your ASMC email address Elizabeth McCullough, CDFM-A, at <a href="mailto:elizabeth.a.mccullough@usace.army.mil">elizabeth.a.mccullough@usace.army.mil</a> by 26 January 2024 in order to receive the outlook calendar invite for the MS Teams connection.

Note: Each participant is responsible to have their own EDFMT material (latest revision 2020) for each session.



 ${\bf Elizabeth~(Liz)~McCullough}$  Certifications Program Committee Chair

# **Scholarship Committee**

# 2024 High School Scholarship Opportunity

The Huntsville (HSV) Redstone Arsenal (RSA) chapter of the American Society of Military Comptrollers (ASMC) is seeking applicants for their annual chapter scholarships.

This year, the ASMC HSV RSA chapter will award scholarships up to \$2,000 at their June 2024 meeting. These scholarships recognize graduating high school seniors interested in continuing their education in the finance/accounting/business discipline.

Best-qualified candidates will be those planning to pursue a post-high school degree in a business-related field of study during the 2024-25 academic year.

Applications will be evaluated based on demonstrated academic achievement, ACT and/or SAT score(s), and their responses to the essay prompt in the on-line application.

Applicants will be asked to upload the following documents as part of the on-line application process:

- Most recent official academic transcript
- An academic letter of recommendation on official letterhead
- Copy of Standardized Test Score supporting score cited on the application
- College acceptance correspondence (acceptance letter or email)

Online applications are due by March 15, 2024, and can be found at the following link:

https://forms.gle/noo1Jfc0ZZg1pJJX8

The HSV RSA ASMC chapter is excited to be able to recognize the achievements and demonstrated the potential of our local scholars.

Please address any questions regarding the HSV RSA ASMC scholarship program to the Scholarship committee, Ms. Lauren Cunningham, (lauren.s.cunningham2.civ@army.mil) or Ms. Erica Ignont (erica.d.ignont.civ@army.mil). For questions regarding the online application form contact Tina Hinze (tchinze@gmail.com).

Good luck with your application and future studies!



Lauren Cunningham ASMC High School Scholarship Committee

# **Membership News Corner**



2023-2024 Redstone/Huntsville ASMC Membership Committee:

Madisone Betts Stephanie Russell Khoe Tran

# **Membership News Corner**

# **Welcome to Our New Members!!**

WELCOME to our new members that have joined the Redstone/Huntsville chapter! We are beyond excited to see what great things you do in your career and in our chapter.

**Debra Erickson** (Jan 2024)







2023-2024 Redstone/Huntsville ASMC Membership Committee:

Madisone Betts
Stephanie Russell (not pictured)
Khoe Tran

# **Newsletter News Corner**



Want to volunteer to help with the newsletter?
Want to contribute articles, pictures or ideas?
Know someone that should be honored for their contribution?
Know someone retiring or that has passed on from our chapter that we should pay tribute to?

Send them to the Newsletter Community Chair, DeOnah Young-Norfleet via email at deonah.t.young-norfleet.ctr@army.mil.



DeOnah Young-Norfleet
Newsletter Chair

# 2023-2024 Executive Board and Committees

EXECUTIVE BOARD	OFFICER
PRESIDENT	JEFF BACON
VICE-PRESIDENT	DEBBIE O'NEAL
CORRESPONDING SECRETARY	LAURA OLIVER
RECORDING SECRETARY	KARI CHILDRESS
TREASURER	DAPHNE TURNER
ASSISTANT TREASURER	KEEDRA HARRIS
EX-OFFICIO MEMBER	COL. SAMUEL GLOVER

COMMITTEE	COMMITTEE CHAIR
ATTENDANCE/FACILITIES/WAYS & MEANS	DAPHNE TURNER
AUDIT	NANCY HOWE
AWARDS/SCHOLARSHIP	ADRIENE FIELDS
CERTIFICATION PROGRAMS	ELIZABETH MCCULLOUGH
CHAPTER COMPETITION	DEBBIE O'NEAL
COMMUNITY PROJECTS	REBECCA HUNT
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MEMBERSHIP/CORPORATE MEMBERSHIP	MADISONE BETTS
NEWSLETTER/PUBLICITY/PHOTO	DEONAH YOUNG-NORFLEET
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PHILANTHROPY	GINA HRANILOVIC
PROGRAMS	PETRA TAYLOR
SPECIAL EVENTS	KEMBELA MCCRARY
TRAINING AND EDUCATION	TINA HINZE
WEBMASTER AND SOCIAL MEDIA	THADDEUS BLAKE

# National ASMC News Corner

We have a few National ASMC Award Deadlines coming up. Please look over these awards and submit a nomination. We have lots of great people out there who are well deserving of these awards!

### **ASMC**

### National Essay Contest

### Objective

The goal of this award is to inspire members of the association to contribute to shaping the future of the financial management profession by producing compelling essays.

### Award Criteria

Entrants must be members in good standing of the American Society of Military Comptrollers at the time of submission and selection. Authors may write on any one of three current topics:

The Growth of Artificial Intelligence:
We are currently witnessing the expansion of artificial intelligence (Al), defined as "systems with intellectual processes characteristic of humans, such as the ability to reason, discover meaning, generalize, or learn from past experience." While we have long embraced related capabilities like robotic process automation, Al represents a distinct paradigm shift. What roles should artificial intelligence play in the future of financial management? Please provide examples of potential applications and their potential impacts.

Centralization in Decision Making within Defense Financial Management:

Budget execution may seem relatively straightforward in times of financial abundance; however, when budgets become constrained, organizations tend to gravitate toward centralizing resource decision making. As a general premise, should decision making within defense financial management be more centralized or less? Please provide examples to substantiate your viewpoint.

Accelerating DoD's Path to Financial Auditability: The Department of Defense (DoD) is on a path towards achieving financial auditability, but this journey is lengthy and challenging. What improvements should be prioritized now, such as policy guidance, systems integration, training/education, etc., to expedite audit readiness within the DoD?

### How to Submit an Essay

Essays must be submitted using the web-based form through the nomination link at <a href="https://asmconline.org/membership/awards">https://asmconline.org/membership/awards</a>. Essays may be submitted by an ASMC chapter representative or by the author directly.

 Duo or group-authored essays will not be accepted.

- Essays must be original, unpublished, and should not exceed 1,500 words in length.
- · The use of AI tools is prohibited.
- No member may be selected for an award consecutively for more than two years.

### Deadline

All essays must be submitted via the ASMC Awards Online website no later than February 28 for consideration by the selection panel. If February 28 falls on a weekend or federal holiday, the deadline will be the following business day. There are no exceptions to this deadline.

### Award Selection Procedures

A selection panel will be led by a member of the National Awards Committee and assisted by a member of the Armed Forces Comptroller Editorial Board. The selection panel will comprise a minimum of four members, representing various segments of ASMC membership. If a judge encounters a conflict of interest, they must recuse themselves.

Essays will be evaluated based on adherence to the topic (how effectively the essay addresses the contest theme), clarity and readability (the cohesiveness and comprehensibility of the essay), content (the originality and substantial nature of the essay's content), and general administration (length, grammar, spelling, sentence structure, punctuation). Winners will be notified via email by May 1, and the results will be published on the ASMC website.

### Recognition

Winners of the Essay Contest may have their essays published in the Armed Forces Comptroller magazine and/or on the ASMC website. Distinguished and Meritorious winners will be selected from the qualified essays. The Distinguished winner will receive \$1,000, and the Meritorious winner will receive \$500. Prior to the distribution of the award check(s) to the winners, they must submit a completed W-9 form.

### For More Information

National Awards Committee Mr. Sam Grable, samgrable@aol.com www.asmconline.org

# National ASMC News Corner

### **ASMC**

### Achievement Awards

ASMC National Achievement Awards are presented annually to individuals and teams who have been nominated for outstanding accomplishment within one of the functional fields of financial management.

### The Ernest J. Gregory Award

ASMC is proud to recognize the outstanding leadership and service of Ernest J. Gregory to the defense financial management community in the designation of this award in his honor. Mr. Gregory served our nation for 37 years. He was a lifetime member of ASMC, for whom he served as the Vice President (Army) and as Secretary on the ASMC National Executive Committee. He cared deeply for military servicemembers, and he inspired all those he led and with whom he worked. Ernie was a beloved colleague and friend who left a legacy of professionalism, excellence, and investment in the lives of others.

This award recognizes an individual with primary staff duties for acquiring, distributing and overseeing the funds needed to fulfill the organization's mission. These responsibilities include financial planning, management, budgeting, and audit readiness operations for a command, installation, or component. The nominee is actively involved in establishing and managing strategic goals, objectives, initiatives, policies, procedures and accountability. This person is also engaged in organizational performance management to include talent management, financial reporting, and internal control operations. This individual demonstrates a high level of dedication to leadership, professional development, ethics, and mentorship.

### Accounting

Responsibilities include planning and directing the accounting operation to best serve management's needs, including the development and presentation of information in support of management decisionmaking; development of accounting policies and procedures, interpretation and application of accounting principles and standards; financial reporting, including preparation and presentation of the basic financial statements, related notes and disclosures, management's discussion and analysis, and required supplementary information; ensuring the integrity of financial and accounting information; audit readiness including internal controls over financial reporting. communication with auditors, planning for and responding to "provided by client" (PBC) items, internal testing of transactions, preparation of internal control assurance statements, and working audit findings and recommendations; valuation of property, plant, and equipment (PPE); considerations regarding materiality, review and analysis of accounting transactions, information and trends, analysis and resolution of problem disbursements; and aiding in the design, development and inspection of accounting systems.

### Acquisition/Cost Analysis

Responsibilities include acquisition program decision support, project management, economic analysis, management analysis, business case analysis, and cost/benefit analysis. It also includes special studies, cost modeling, and parametric cost modeling, as well as involvement in driving cost management culture and program or operational cost savings.

### Auditing

Responsibilities involve the planning and conduct of financial statement audits, performance audits, and attestation engagements and also the preparation and presentation of associated reports - all in accordance with government auditing standards. Financial statement audits include all the activities associated with providing an opinion as to whether an organization's financial statements are presented fairly, in all material respects, in accordance with the applicable financial reporting framework. Performance audits include review of the efficiency and effectiveness of resource utilization and the extent to which desired program or operating results and benefits are being achieved. Auditing includes the determination and presentation of audit findings and recommendations (as well as their documentation and support) and estimation of savings that can be generated from the implementation of audit recommendations.

### Budgeting

Responsibilities include planning, managing, or involvement in formulation, submission, justification, and execution of organization budgets. It also includes development of estimates, preparation of reports (e.g., SF 132 and SF 133) and special schedules, development and management of unfinanced requirements, internal controls over the integrity of obligations, and all other areas of compliance with OMB Circular A-11 requirements associated with the budgeting function. Key functions also include review and analysis of the relationships between resources and the organization's mission and functions, such as analyzing accounting reports, researching program. activities, executing briefings on programs, reviewing financial plans, conducting analysis of alternative uses of funds, and other activities in support of management decision-making

### Contractor Support

This category recognizes the value provided in contractor support to a government organization. The nominee must have worked for the government organization for a minimum of one calendar year and made significant contributions to one or more of the fields of FM.

### Intern/Trainee

This award recognizes outstanding individuals who have been in a trainee program for a minimum of six months of the awards calendar year and who have significantly contributed in one of the fields of financial management.

# National ASMC News Corner

### ASMC

### Achievement Awards

### Finance

Responsibilities at various levels include managing, controlling, review and analysis of military and civilian pay, military retired pay, commercial pay, travel pay, disbursing, call center, and other associated financial operations and services in peacetime, wartime, and contingency operations. It also includes development of financial management policy and procedures associated with these operations and maintenance of internal controls to manage financial services and analysis operations, as well as performance of audit readiness functions relative to finance services operations.

### Financial Systems/Digital Transformation

Responsibilities include the integration, modernization, development, implementation, and reliability of a financial system. Recognition of groundbreaking or technology driven solutions (e.g. Al, RPA, ML, blockchain) or applications. This may include the development of user-friendly interfaces and accessibility features. Explain the usage of the system and how it supports decision making in the organization.

### Resource Management

This category recognizes outstanding performance by an individual who works in financial management; for example, planning, programming, cost management, cyber security and execution of FM related programs or projects involving superior contributions to resource management that do not fit into the other categories.

### Team Achievement - Small and Large

This award is for outstanding team performance and recognizes teams whose accomplishments, adoption of study results or outcome of savings, aid in the advancement of the profession of federal government financial management. A team is defined as between two and twenty individuals, brought together temporarily to perform a specific task outside of normal functions, operations or organization. Teams will compete as a small team (2 to 10) or a large team (11 to 20). Contract personnel may be listed as members, but the team must be primarily government employees.

### Team Achievement – Financial Systems / Digital Transformation

This award is for outstanding team performance in the integration, modernization, development, implementation, and reliability of a financial system. Recognition of groundbreaking or innovative approach in developing the financial system or implementing data analytic or technology driven solutions (e.g. Al, RPA, ML, blockchain) to include the development of user-friendly interfaces and accessibility features. Recognition of the scalability and adaptability to different organizations should be included. This category focuses on data scientists, data analysts, business analysts and financial managers. Team consists of no more than 20 individuals.

### Award Selection Procedures

Judging will be based and weighted on performance as evidenced by documentation of impact, complexity, leadership, and/or resource savings. Financial systems will be judged on innovation, impact and scalability.

A selection panel, chaired by an ASMC national officer, will review all submissions and make final recommendations to the Awards Committee. The selection panel will include not less than five members representing a cross section of ASMC Membership. A judge must recuse him/herself if a conflict of interest exists. Winners will be notified by May 1.

The number of awards presented in achievement award categories will be dependent upon the number of submissions and quality of the nominations, not to exceed four awards in any one category. There is a limit of one winner per category from the same office in the current year. No individual or team will be permitted to be a repeat winner in the same category within a five-year time period.

### How to Submit a Nomination

Any military or civilian person currently employed by the federal government in a functional field of financial management may be nominated or submit a nomination. Individual contractors may be nominated for in the individual category of Contractor Support.

Nominations must be submitted via the ASMC Awards Online platform by January 31 to be considered. If January 31 falls on a weekend or holiday, the deadline is the next business day. The awards system allows nominators to see their past submissions, edit and post new submissions up to the deadline, and email or print their nominations.

Nominations should strive to include the most relevant quantitative and qualitative information possible focusing upon the results achieved by the accomplishments. If an individual is nominated in more than one category, prepare a separate entry for each category.

### Recognition

Awards will be presented at the annual ASMC National Professional Development Institute (PDI), and winners will be recognized on the ASMC website and in the Armed Forces Comptroller journal.

The National PDI registration fee for ASMC individual achievement award winners and/or one representative from winning teams will be complimentary for the PDI at which the award is presented. The winner or his/her command will be responsible for any other expense related to attendance should the recipient be approved to attend.

### For More Information

ASMC National Awards Committee
Rules and submission website:
https://asmc.secure-platform.com/
Email: awards@asmconline.org: Phone: 703-549-0362

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# 2023 Mini-PDI

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ASMC National Web page: <a href="http://www.asmconline.org/">http://www.asmconline.org/</a>

**ASMC Engage:** <a href="https://engage.asmconline.org/home">https://engage.asmconline.org/home</a>